



## **State BEARFACTS 1993 – 2003**

### **Wyoming**

The population of Wyoming in 2003 was 499,368. Its rank was 50th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Wyoming had a per capita personal income (PCPI) of \$32,882. This PCPI ranked 14th in the United States and was 104 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 5.7 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Wyoming was \$19,976 and ranked 25th in the United States. The 1993-2003 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Wyoming had a total personal income (TPI) of \$16,419,996\*. This TPI ranked 50th in the United States. In 1993 the TPI of Wyoming was \$9,450,499\* and ranked 50th in the United States. The 2003 TPI reflected an increase of 6.2 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Wyoming. In 2003 net earnings accounted for 62.2 percent of TPI (compared with 65.9 in 1993); dividends, interest, and rent were 24.8 percent (compared with 21.3 in 1993); and personal current transfer receipts were 13.0 percent (compared with 12.9 in 1993). From 2002 to 2003 net earnings increased 5.1 percent; dividends, interest, and rent increased 8.4 percent; and personal current transfer receipts increased 7.1 percent. From 1993 to 2003 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 7.3 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wyoming increased from \$10,893,592\* in 2002 to \$11,449,265\* in 2003, an increase of 5.1 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$7,018,355\* to the 2003 estimate was 5.0 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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